

Project Rating Update

Populous

Unchanged

B Stable
Outlook

Analyst | Hawns Zhou
Dec 2018

Current Stage

Populous launched a Beta version of Populous World in May 2018 and made its first invoice sale. Up to now, more than 30 invoices have been sold on the platform. Populous XBRL Platform has also sold a small number of research reports.

Yet, among the invoices that Populous World has sold, most are from a handful of issuers.

Two defaults appeared and the project did not disclose their solution. In addition, Populous announced in December 2018 that it terminates its relationship with DAG Global.

TokenInsight provides customized service such as project code analysis and project community analysis, etc. For more information, please contact bd@tokeninsight.com or visit tokeninsight.com

Populous 2018 Performance

1

In February 2018, the project released Populous World Beta v1.0 and v2.0.

2

On May 1, 2018, the Populous World Beta Live was launched and it was followed by an initial invoice sale on May 2 for about £ 190,000 .

3

In September 2018, LAToken exchange listed the PXP token, which can be used by Populous XBRL users to buy data and research reports on the platform.

4

In October 2018, the project officially opened data and research services on the Populous XBRL Platform.

5

In December 2018, the project side announced the suspension of its partnership with DAG Global.

POPULOUS

Rating **B**

Outlook	Stable
Label	Finance
Total Supply	53,252,246
In Circulation	37,004,027

Score

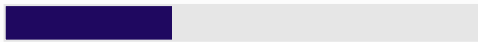
TEAM



PROJECT



ECOSYSTEM



Analyst

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Risk

Populous is a platform that supports invoice exchange using smart contracts. After balancing credit levels, platform administrators will authorize entities to issue invoices, and buyers can then purchase each invoice by auction. However, the management mechanism is too centralized, and the treatment towards the default issuer is not revealed.

Summary

Team

Founder: Stephen Williams

- 2016 - Present: CEO of Populous World
- 2014 - Present: Founder of Olympus Research
- 2004 - Present: Publisher at Tramp Magazine
- Bachelor in Philosophy in London Metropolitan University

CTO: Wisdom Oparaocha

- 2017 - Present: CTO of Populous World
- 2016 - 2017: CEO of MicroDApp
- Master of Engineering in The University of Manchester

Project

Populous XBRL Platform

Populous XBRL Platform (PXP) is a Business Intelligence (BI) data analytics platform. The PXP token provides cost-effective access to datasets and analysis tools that allow all businesses to access tools that help drive their businesses forward.

Invoice Auctions

After receiving requests from invoice sellers, administrators will generate a credit score for the seller's invoice by the Altman Z-score Formula. If the invoice is approved by the administrator based on the credit score, invoice buyers can exchange their PPT to Poken which is a fiat-pegged crypto-currency and then bid for the invoice using Poken.

Ecosystem

Market Cap: \$ 173,053,805

Ranking: 47

Allocation

Crowdsale (36,000,000 PPT) Team (12,000,000 PPT) Research (3,000,000 PPT) Business Development (2,000,000 PPT) Bounties (642,000 PPT) Reserves (30,000 PPT)

Process

The Populous invoice discounting platform successfully launched a crowd sale in 2018, and Populous World announced that they have received the repayment for the invoice.

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

TokenInsight only conducts evaluations based on quality and risk for the token projects examined, and does not make evaluations with regards to investment or valuation. For this reason, TokenInsight reports do not function as a reference for token investment.



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