

## PROJECT RATING UPDATE

Feb 2019

# Walton

Unchanged

# B

## Stable Outlook

### Analyst | Lucian Ge

TokenInsight provides customized service such as project code analysis and project community analysis, etc. For more information, please contact [bd@tokeninsight.com](mailto:bd@tokeninsight.com) or visit [tokeninsight.com](http://tokeninsight.com)

### Current Stage

The Walton chain major network was launched on March 31. They have added three sub-chains in 2018, and also worked on several commercial projects. A new version of the white paper was released in 2018, along with a new consensus mechanism and structure being proposed. This is a big change compared to the existing main network, yet it's still in the development stage.

### Walton 2018 Performance

1

On July 13, Walton Chain announced the recruitment of 99 worldwide Super Master Nodes. SMN maintains cross-chain trading operations by running cross-chain transaction confirmation nodes

✓ Completed

By the end of recruitment, a total of 40 nodes have completed certification.

2

Subchain Availability

✓ Completed

Korean cryptocurrency consulting platform MoneyNet subchain is available.

The blockchain data collection verification platform, Freire chain is available.

The progress on the traceability subchain development for fashion planet has not yet disclosed.

3

Wallet Availability

✓ Completed

March - Windows full-node wallet available.

April - Android wallet available.

May - iOS wallet available.

# WALTON

Rating **B**

Outlook	Stable
Label	IoT
Total Supply	70,000,000
In Circulation	40,144,099

## Score

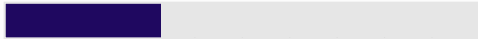
### TEAM



### PROJECT



### ECOSYSTEM



## Analyst

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## Risk

Walton creates a transparent and traceable business model through the combination of RFID technology and blockchain. However, the IoT technology is currently in a bottleneck period, and the integration of blockchain and IoT is still in its early stage of development.

## Summary

### Team

#### Initiator, Do Sanghyuk

- Vice Chairman of the China - Korea Cultural Exchange Development Committee
- Director of the Korea Standard Products Association
- Chairman of Seongnam Branch of the Korea Small and Medium Enterprises Committee, etc.

#### Initiator, Xu Fangcheng

- Majored in Business Management
- Former Director for Supply Chain Management of Septwolves Group Ltd.
- Director of Shenzhen Silicon, the Director of Xiamen Silicon and the Board Chairman of Quanzhou Silicon

### Project

#### Waltonchain

The Waltonchain platform uses a hierarchical structure, including the bottom layer, core layer, middle layer, and application layer. The Waltonchain parent chain is the main chain of the Waltonchain blockchain, which provides a wealth of functions including but not limited to Waltoncoin (WTC) transaction management, child chain management, smart contracts, alias, account control, etc.

#### Waltoncoin Token (WTC)

Allocation: 24.8% Crowdsale, 45.2% Project Founders and Team, 30% Block Rewards

### Ecosystem

**Market Cap:** \$ 173,005,596

**Ranking:** 48

#### Token Incentive Mechanism

There will be a total supply of 100,000,000 tokens. WTC is the only token of the parent chain in the entire business ecosystem. Any cross-child-chain data transmission and asset exchange will expend WTC.

#### Popularity and Users

Waltonchain has an active community on Reddit among other places. However, there is extremely low on-chain activity. The team keeps code source closed but promises to make it more public in the future.

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

TokenInsight only conducts evaluations based on quality and risk for the token projects examined, and does not make evaluations with regards to investment or valuation. For this reason, TokenInsight reports do not function as a reference for token investment.



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