

Project Rating Update

Bitcoin Diamond

Unchanged

CCC Stable
Outlook

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Current Stage

It has been about one year since Bitcoin Diamond forked from Bitcoin. Currently, the mainnet has been operating stably with the deployment of the lightning network and the development of wallets being completed. At present, the Bitcoin Diamond project is actively establishing an application ecosystem and seeking more merchants to accept BCD payments.

In addition to some merchants that accept BCD payments, in the Bazaar store of BCD's official website, users can use their own BCD to purchase commodities, most of which are of digital or sports nature.

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Bitcoin Diamond 2018 Performance

BCD Lightning Network

✓Completed

1 BCD lightning network was officially launched on July 31, 2017. According to its GitHub address, it can be seen that the development of BCD lightning network was concentrated in the first half of 2018, and the development activities were relatively frequent during this period.

Build BCD ecological applications, including intuitively available applications, developer training transactions, and BCD Pay's international store

✓Partially Completed

2 In terms of application, there is currently a BCD store on the official website that accepts BCD, but the transaction volume is at average level. There are no other applications of the BCD ecosystem currently. In terms of payments, the number of merchants accepting BCD is indeed increasing, including maternal and infant brands, jewelers, luxury stores, etc.

BITCOIN DIAMOND

Risk

Bitcoin Diamond is a type of payment token generated from Bitcoin's hard fork. In contrast with Bitcoin, Bitcoin Diamond has relatively larger block sizes and faster transaction speeds. Due to the anonymity of its development team, as well as the domination (possess almost 50% of hashrate) of major minning pools, the network may undergo a 51% attack in the future.

Summary

Team

Consistent with Bitcoin Diamond's inherent emphasis on privacy, the team has decided to remain anonymous to preserve their personal privacy. Each team member's name is inspired by the secret identity of an action hero.

Core Team

- 007 (Sinapore)
- EVEY (Sinapore)

Management Team

- KNIGHT (China)
- SILK (KOREA)

Development Team

- HAWKEYE - Technical Architect
- CAT - Team Manager

Project

Bitcoin Diamond (BCD) is a fork of Bitcoin that occurs at the predetermined height of block 495866. The original Bitcoin (BTC) blockchain continues on unaltered, and the new cryptocurrency token now operates on its own chain called 'Bitcoin Diamond'.

Larger Blocks for Faster Transaction Confirmations

Bitcoin Diamond raised the block size limit to 8MB as part of a massive on-chain scaling approach. There is now ample capacity for transactions to be processed.

X13 PoW Algorithm

Bitcoin Diamond utilizes X13 Proof-of-Work algorithm. With X13, creating new ASIC hardware is made incredibly difficult through a high level of complexity.

Ecosystem

Market Cap: \$ 202,498,385

Ranking: 46

Lower Transaction Cost With Larger Supply

The maximum supply of Bitcoin Diamond is set up to 210,000,000 BCD, which is 10 times larger than Bitcoin's supply. As supply increases, the price of BCD decreases. Such a design increases circulation and helps emphasize the use of BCD for small businesses and micro-transactions.

Rating **CCC**

Outlook	Negative
Label	Payment
Total Supply	156,756,875
In Circulation	153,756,875

Score

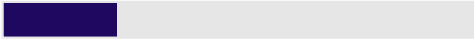
TEAM



PROJECT



ECOSYSTEM



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AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

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