

# Project Rating Update

# THETA

Unchanged

# BB Stable Outlook

Analyst | Jiawei Xing  
Feb 2019

## Current Stage

THETA is a decentralized video streaming, powered by users and a blockchain. THETA tokens are used to encourage individual users to share redundant computing power and bandwidth resources, as caching or relay nodes for video streams.

In early 2018, THETA announced the creation of Theta Media Advisory Council, kicking off a cooperative relationship with Samsung. THETA released the project's testnet in July and is making stable progress.

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## THETA 2018 Performance

- The integration between THETA and Sliver

✓ **Completed**

1 Users of, the esports streaming media platform, sliver.tv are able to receive THETA tokens simply by logging in and watching the streamer. They can use the tokens for rewards and purchases on the platform.
- Initialization of testnet

✓ **Completed**

2 In July 2018, the company launched its testnet. Within five weeks of the launch, more than 300,000 users shared bandwidth on the THETA testnet. The average bandwidth diverted to the THETA network was roughly 45%.
- Launched the wallet

✓ **Delayed completion**

3 In February 2019, the company released the Android version of the THETA wallet, supporting token exchange on the mainnet. The iOS version is still in preparation.
- Launched the mainnet

✗ **Uncompleted**

4 The company plans to start producing the THETA blockchain in March 2019 and subsequently convert the ERC-20 tokens to THETA mainnet tokens.

# THETA

Rating **BB**

Outlook	Stable
Label	Entertainment
Total Supply	1,000,000,000
In Circulation	663,902,689

## Score

### TEAM



### PROJECT



### ECOSYSTEM



## Analyst

Qi Yang

data@tokeninsight.com

tokeninsight.com

29 Aug 2018

## Risk

Theta platform is a blockchain network for streaming media networks. The project is well backed by both the development team and external forces, and it's supported by an already launched platform. But the core code is still under development and not publicly available yet.

## Summary

### Team

#### CEO, Mitch Liu

- Co-founder of SLIVER.tv, Gameview Studios, Tapjoy
- Bachelor of Computer Science and Engineering from the Massachusetts Institute of Technology(MIT)
- Master of Management from the Business School of Stanford University

Theta Labs is governed by the board of directors of SLIVER.tv and consists of founders Mitch Liu and Jieyi Long, and Dovey Wan, Managing Partner of Danhua Capital.

### Project

Theta is a blockchain and token that aim to be used to power a decentralized video streaming and delivery network. The Theta Token functions as an incentive mechanism that encourages users to share their unused memory and bandwidth, serving as video caching and relay nodes for the network. Theta will be an open-source project that will be shared with industry and community participants, and its long-term vision is to have all video platforms participate in the network by building decentralized apps (Dapps) on top of the Theta protocol. Applications such as TV, movies, esports, music, education, and enterprise conferencing can benefit from building on the Theta Network.

### Ecosystem

**Market Cap:** \$ 69,133,507

**Ranking:** 213

#### Theta tokens act a role as:

- Users earn new tokens by caching and relaying video streams;
- Viewers can gift Theta Tokens to support their favorite streamers, content creators, and to purchase premium products, services and virtual goods;
- Advertisers can use tokens to fund advertising campaigns to support influencers, streaming sites and viewers;
- Viewers can also optionally earn tokens from advertisers as an engagement reward for their attention.

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

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