

Steem

Unchanged

BB

Stable Outlook

Analyst | Jack Yang

TokenInsight provides customized service such as project code analysis and project community analysis, etc. For more information, please contact bd@tokeninsight.com or visit tokeninsight.com

Current Stage

Steem is in the process of updating the project and making ecological improvements. The project is still the leading content platform within the blockchain ecosystem, with more than one million registered accounts. Up to now, the users of the project have been awarded with a total amount of 60 million US dollar. There are currently 64 DApps running on the chain. On November 27, 2018, the CEO of Steem announced a 70% layoff, which caused a negative impact on the project.

Steem 2018 Performance (no clear completion time released)

- 1 Notification system improvement: provide email and SMS text notifications
✓ Completed
- 2 SMTs Promotion:
✓ Completed
- 3 Hashed-Time Lock Contract (HTLC): integration in the Lightning Network to permit off-chain payments and alleviate the network congestion.
✗ Uncompleted
- 4 Confidential tradings: enable users to create anonymous accounts.
✗ Uncompleted
- 5 Key management system simplification
✗ Uncompleted
- 6 Decentralized exchange: provide a platform for users to trade SMT
✗ Uncompleted
- 7 Purchase of voting rights
✗ Uncompleted

STEEM

Rating **BB**

Outlook	Stable
Label	Social Media
Total Supply	291,257,323
In Circulation	274,283,229

Score

TEAM



PROJECT



ECOSYSTEM



Analyst

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AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

Risk

Steemit is a blogging platform with its own token called STEEM. These tokens are distributed to content creators and participants as rewards, based on community voting. However, the account registration process on Steemit is now relatively complicated and tedious. Additionally, its voting mechanism indicates that content quality is actually neglected and can affect the long-term development of the platform.

Summary

Team

Founder: Dan Larimer (resigned) and Ned Scott (now)

- Founded by Ned Scott, and Dan Larimer, creator of BitShares, and EOS
- Daniel Larimer leaves in March 2017.

Project

Steemit is an incentivized blockchain social media platform and Steems are the tokens native to the platform.

- There are three main currencies in Steemit: Steem, Steem Power (SP), and Steem Backed Dollars (SBD)
- Steem is liquid and can be bought in an exchange and converted into steem dollars or steem power
- Steem Power is basically Steem that is locked in a vesting fund for 3 months. Users can use steem power to upvote content and get curating rewards
- Steem Backed Dollars are there to protect content creators from volatility and can be traded for roughly 1 usd worth of steem, in order to cash out from steem
- Inflation: Steems inflates 100% each year. 75% of the new tokens are divided between the authors and curators. 15% of the tokens are awarded to the holders of Steem Power. Only 10% of Steem block rewards are awarded to miners

Ecosystem

Market Cap: \$ 260,256,075

Ranking: 37

- User accounts: 920.80K
- Monthly posts: 1.50M
- Monthly comments: 3.78M



TokenInsight

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Global Token Data & Rating Agency

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