

Project Rating Update

WaBi

Unchanged

CCC Stable Outlook

Analyst | Hawns Zhou
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Current Stage

The project program has been integrated to WeChat and supports the purchase of approximately 50 types of milk powder. WaBi has completed the company rebranding, with its parent company Walimai renamed “Techrock” , and the WaBi token referred to as Tael in the program.

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WaBi 2018 Performance

* There is no roadmap in the table below for the period following the third quarter.

Q1	Use the products in at least 50 kinds of commodities; design a screen-touch digital shelves; web page revision ✓ Partially Completed
Q2	The product is used in 20 kinds of baby products and 17 kinds of food products; the project has announced that it had cooperated with design agencies to design O2O sales terminals; the website has been revised. Sale of alcoholic products with the Walimai label; release of the Walimai master node ✓ Partially Completed
Q3	It has been announced that due to market reasons, the plan to apply Walimai's label to alcoholic products was postponed; the Walimai master node was released; the project abandoned the design and production plan of the screen-touch digital shelf . The first batch of 30 main nodes has been launched; the Walimai label with consumption proof function has been put into production
Q4	The project announced the completion of its rebranding. The parent company, Walimai, was renamed “Techrock” , and WaBi was renamed “Tael” ; individual enterprise nodes have started to operate.

WABI

Rating **CCC**

Outlook	Stable
Label	Anti-counterfeiting
Total Supply	99,218,023
In Circulation	45,248,033

Score

TEAM



PROJECT



ECOSYSTEM



Analyst

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Risk

Walimai is an e-commerce platform that uses blockchain technology for anti-counterfeiting. Its token is commonly known as WABI. The project was developed early, and products were launched on jd.com in 2016. The project currently is facing fierce competition in the field of e-commerce and its anti-counterfeiting technology can only partially solve the problem of the industry.

Summary

Team

CEO, Alex Busarov

- BSc in Philosophy and Economics, London School of Economics and Political Science
- 2017 - Present: CEO and Founder of WaBi
- 2013 - Present: Co-Founder and CEO of WaLiMai
- 2012 - 2015: Guided project development for Russia and China-based companies as an independent advisor
- 2008 - 2011: Consultant of McKinsey & Company

Project

WaBi is a digital cryptocurrency that supports Walimai's anti-counterfeit system and backed by sales of the product protected by its technology. To further expand on the functionality of WaBi, it uses a digital linking system that connects digital and physical assets through RFID labels. These labels employ state-of-the-art technology and come with features such as:

- Anti-copy functionality
- Real-time authentication capabilities
- Remote tracking

Ecosystem

Market Cap: \$ 9,814,895

Ranking: 425

The WaBi tokens are used to make payments within the system. In addition to the ICO and on exchanges, tokens can be obtained by implementing marketing activities and acquiring protected products. It is possible to encourage buyers from manufacturers/sellers by issuing a limited number of tokens which can be spent on subsequent purchases, but cannot be sold on exchanges.

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

TokenInsight only conducts evaluations based on quality and risk for the token projects examined, and does not make evaluations with regards to investment or valuation. For this reason, TokenInsight reports do not function as a reference for token investment.



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