

# Project Rating Update

## Eidoo

Upgraded

# CCC Stable Outlook

Analyst | Vita Chen  
Dec 2018

### Upgrade Reason

In Q2 2018, Eidoo completed and launched a wallet, which can store Bitcoin, and mixed trading functions. The development progress of the wallet storage function is stable. The progress of identity authentication and the DApp module, which were expected to be complete in Q3 or Q4 2018, have not been disclosed, and further verification is required.

In addition to the events planned in the roadmap, in September 2018, Eidoo introduced the gold anchored Ekon stable token. It is also noteworthy that Eidoo's profits may be reduced by a decline in crowdfunding projects.

In summary, TokenInsight's rating of Eidoo was raised from CC to CCC, with a stable outlook. Current Stage

Other development teams IOHK, ETC LABS and ETC Coop have announced that they will continue to complete the following development tasks, and the project is advancing support for DApp development.

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### Eidoo 2018 Performance

Bitcoin wallet release

✓ Completed

In June 2018, Eidoo launched the Bitcoin Wallet mobile test version and web applications. Users can store about 1000 types of tokens including Bitcoin and Ethereum.

Trading function (Hybrid Exchange) launch

✓ Completed

In July 16, 2018, Eidoo launched the Hybrid Exchange Beta version to support the use of smart contracts for ETH and ERC20 tokens trading.

EDO Token repurchase and destruction

✓ Completed

In August 2018 Eidoo spent 50% of its revenues to repurchase and destroy EDO tokens. A total of 910,000 tokens were destroyed, accounting for 1% of the total supply.

Eidoo Identity Provider

✗ Uncompleted

DApp module

✗ Uncompleted development components

Q2

Q3 & Q4

# EIDOO

# Risk

Eidoo aims to launch a user-friendly , multi-functional wallet, which can not only assist customers to manage their assests but also provide a 'fully distributed marketplace' and 'digital identity authentication' service. Although its proposition seems great, the technical whitepaper is somehow rather a summary of a pile of existing technologies. The feasibility of its plan is dominated by the development of other public-chain techs.

# Summary

## Team

### Founder, Natale M. Ferrara

- Founder of Eidoo and Co-Founder of Sgame Pro, Ico Race, CryptoPolis
- 2016 - Present: Co-Founder and CFO of Digital Identity SA
- 2004 - 2016: Co-Founder and CEO of Koros Security Digital Vpn srl

### CTO, Marco Polci

- 2016 - Present: CTO of Digital Identity SA
- 2011 - 2015: Institutional email service manager at University of Bologna
- 2008 - 2015: System Engineer and Administrator at University of Bologna
- Master of Computer Science in Università di Bologna

## Project

The core of Eidoo is the Eidoo Wallet. It provides a single integrated environment that will be used to manage all tokens. In the long run, the Eidoo roadmap also includes a fully decentralized blockchain-based marketplace.

The vision of Eidoo Wallet for blockchain-based smart assets will embody:

- an Ethereum implementation, based on ERC20 standard and EVM contracts, with an embedded token system to fund the development
- a Bitcoin implementation, based on the new asset protocol RGB and off-chain trusted computing, with a traditional non-profit open-source funding approach

## Ecosystem

**Market Cap:** \$ 25,427,230

**Ranking:** 189

### Other Information

- Eidoo Wallet of the mobile application and web application is launched
- After 1060 users ratings, Eidoo Wallet got 4.4 out of 5 points on Google Play.
- Telegram: 5014

## Rating

CC

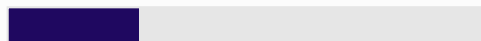
Outlook	Stable
Label	Multi-functional Wallet
Total Supply	90,208,328
In Circulation	29,261,461

## Score

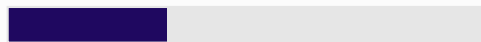
### TEAM



### PROJECT



### ECOSYSTEM



## Analyst

Haoxuan Zhou

data@tokeninsight.com

tokeninsight.com

3 Sept 2018

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

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