

Ardor

Unchanged

B Stable Outlook

Analyst | Crystal Wang

TokenInsight provides customized services such as project code analysis, project community analysis, and more. For more information, please contact bd@tokeninsight.com or visit tokeninsight.com

Current Stage

The Ardor project officially deployed its Ignis Lightweight Contract on the 543,000th block of the Ignis blockchain platform on January 9, 2019. The project is currently improving its features and has completed the pruning transactions on its testnet; with plans to proceed onto its mainnet. The latest version of Ardor has been updated to version 2.2.1, and a total of four subchains are currently online. Although the project's development roadmap is clear, some of the stated tasks detailed in 2018 have yet to be completed. TokenInsight will continue to evaluate the developments of this project.

Ardor 2018 Roadmap Performance

Q2	Increase Assets, Currencies, and Specific Commodities Partnership	✓ Completed
	Wallet Trading In 14 Languages	✓ Completed
Q3	New Side-chain	✓ Completed
	Side-chain Transaction Pruning And Snapshot Sharing on the Test Network	✗ Delayed
	Token Balance Migration	✗ Incomplete
Q4	Lightweight Contracts	✓ Completed

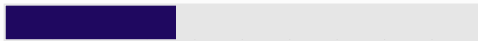
ARDOR

Rating **B**

Outlook	Stable
Label	General Platform
Total Supply	998,999,495
In Circulation	998,999,495

Score

TEAM



PROJECT



ECOSYSTEM



Analyst

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Risk

Ardor is a Blockchain-as-a-Service-Platform evolved from the Nxt software that addresses issue of blockchain bloat. It is a scalable blockchain built with a parent/child chain architecture that allows users to create their own blockchains. However, the current volume of transactions on its parent chain is small. Additionally, its code haven't been updated for several months and there are currently only three child chains running on the parent chain.

Summary

Team

Co-Founder Managing Director, Kristina Kalcheva

- 2016 - Present: Co-Founder of Jelurida
- 2013 - 2016: Attorney at Law
- Master in Law and International Relations at Sofia University

Co-Founder Managing Director, Lior Yaffe

- 2008 - 2017: Product Development Manager in Software AG
- Bachelor in computer science from the Technion in Haifa

Co-Founder Core Developer, Petko Petkov

- 2013 - 2017: Android Developer at MobiSystems
- Master in Electronic Governance at Sofia University.

Project

Parent / Child Chain Architecture

- Its parent chain only stores transactions which affect the balances of the forgers (Proof-of-Stake block validators)
- Its child chains serve as the transactional chains. All other transactions are pruned by child chains, leaving a cryptographic proof hash that proves their previous existence
- Unlike 'side chains' and other blockchain-related technologies, Ardor parent chain and child chains are based on the same source code and share the same security guaranties

BaaS Solution

Organizations can request customized features tailored to their needs. And they do not have to maintain their own network of servers, run forging, and worry about system's security.

Ecosystem

Market Cap: \$ 100,057,552

Ranking: 60

Token Usage

ARDR is used in the Proof-of-Stake consensus, and thus provides security for all child chains. Child chain tokens are used as transactional units of value only.

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

TokenInsight only conducts evaluations based on quality and risk for the token projects examined, and does not make evaluations with regards to investment or valuation. For this reason, TokenInsight reports do not function as a reference for token investment.



TokenInsight

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Global Token Data & Rating Agency

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