TokenInsight

PROJECT RATING UPDATE

Jan 2019

SingularityNET

Downgraded to

B
Stable Outlook

Analyst | Bill Xiong

TokenInsight provides customized service such as project code analysis and project community analysis, etc. For more information, please contact bd@tokeninsight.com or visit tokeninsight.com

Downgrade Reason

In terms of project progress, the SingularityNET white paper originally planned to release the Beta version in July 2018 and the 1.0 version in December. However, SingularityNET is still in its Alpha version, and the official Beta release time is delayed to February 2019. The overall technical progress was postponed. In addition, the distribution of the token (AGI) is very concentrated. In summary, TokenInsight's rating for SingularityNET has been downgraded from BB to B, with a stable outlook.

Current Stage

SingularityNET is committed to using the blockchain network to create a decentralized platform for AI data and related applications. Currently, it is in the Alpha version. In the future, the SingularityNET mainnet development platform will be released after the Beta version.

SingularityNET 2018 Performance

1 DApp & AI Marketplace - SingularityNET AI Trading Platform DApp

✔ Partially Completed

SingularityNET DApp is the gateway to discover and use AI services. The DApp merges the onchain data from Registry and pairs it with the corresponding offchain data to form a searchable and filterable memory index. Currently, the trading platform search and service reputation functions are being developed before entering the Beta phase.

2 SingularityNET Registry

✔ Completed

SingularityNET Registry is an open AI service and a type library registry accessible from the SingularityNET network. The Registry can record storage, define ownership, and refer offline data stored in the distributed system.

3 SingularityNET SDK

✔ Partially Completed

SingularityNET software development kit provides a set of tools, libraries and documentation to help AI developers.

SINGULARITYNET

Rating   BB

Outlook	Stable
Label	AI
Total Supply	1,000,000,000
In Circulation	539,673,260

Score

TEAM

PROJECT

ECOSYSTEM

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3 Sept 2018

Risk

SingularityNET aims to become the protocol for networking AI and machine learning tools to form a coordinated Artificial General Intelligence. Currently, all of its projects are still in their early alpha phase, and there is no concrete product yet.

Summary

Team

Founder, Dr.Ben Goertzel
- Chairman of OpenCog Foundation and Artificial General Intelligence Society
- Chief Scientist of Mozi HEALTH and Hanson Robotics

The SingularityNET team boasts 50+ AI developers and 10+ Ph.D. Sophia, an expressive humanoid robot, is included as well.

Project

SingularityNET is an open-source protocol and collection of smart contracts for a decentralized market of coordinated AI services. SingularityNET provides an automated process enabling each business to connect existing AI tools together to build the solution it needs.

The SingularityNET Genesis Contract will mint a total of 1,000,000,000 AGI tokens. The SingularityNET Genesis contract will allocate the minted AGI tokens as follows:
- 50% Distributed to participants of the Token Sale
- 20% Reserved for the Reward Pool
- 18% Distributed to the founders
- 8% Distributed to the SingularityNET Foundation
- 4% Distributed to campaign supporters (i.e. bounties)

Ecosystem

Market Cap: $ 26,037,330
Ranking: 142

SingularityNET Supplies:
- An API and a set of smart contracts for interacting with AI Agents
- A token-based economy for handling the financial exchange with AI Agents
- A democratic governance mechanism for adjusting the parameters of this economy

TokenInsight Inc.
Global Token Data & Rating Agency

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