

Project Rating Update

OmiseGO

Unchanged

BB Stable
Outlook

Analyst | Jiawei Xing
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Current Stage

OmiseGO provides a public, decentralized OMG network, which facilitates self-sovereign financial services across geographies, asset classes and applications.

In 2018, OmiseGO open sourced the eWallet and made the OMG Network repo became public. The company is currently making steady progress in product development and business cooperation.

TokenInsight provides customized service such as project code analysis and project community analysis, etc. For more information, please contact bd@tokeninsight.com or visit tokeninsight.com

OmiseGO 2018 Performance

- 1 Developed the eWallet SDK
In April 2018, the eWallet Suite (SDK) is publicly released. In July, eWallet SDK came out of beta with the 1.0.0-pre0 release. The eWallet will allow seamless integration with the OMG Network.
- 2 Connection to Plasma
In May 2018, OmiseGO created a PoC to explore the details of how the improvements of Plasma (Cash) can be integrated into the OMG protocol.
- 3 Partnered with Status
OmiseGO and Status build the technical partnership, which allows OmiseGO to test out early implementations of the SDK and DEX on a powerful decentralized platform.
- 4 Publicized the internal testnet
OmiseGO's internal testnet was publicized in November 2018 and tested for the first time via Hoard Exchange's Plasma Dog game at Devcon 4.

OMISEGO

Rating **BB**

Outlook	Stable
Label	Platform
Total Supply	140,245,398
In Circulation	140,245,398

Score

TEAM



PROJECT



ECOSYSTEM



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Risk

Based on the Ethereum and Plasma, OmiseGo aims to solve the financial coordination problems. The white-label digital wallet Software Development Kit (SDK) is available to the public at no charge, enabling the holistic interaction with the end-customers. The project received a lot of supports in Thailand but is still at infancy stage and to what extent the project could be developed requires the proof of time.

Summary

Team

CEO/Founder, Jun Hasegawa

- Held a background in multiple start-up establishments and E-commerce
- Owned over 16 years of experience in web product design

COO/Co-founder, Donnie Harinsut

- Earned bachelor in Bangkok University International College
- Served as trading manager in Japan for 13 years

Omise.Co is backed by several prominent Asian VC firms, Thailand's Central Bank and Ministry of Finance. Ethereum's founders are consulting on OmiseGO.

Project

By building a P2P, decentralized exchange blockchain, OMG allows for inoperable trading, providing higher level of liquidity and lower transaction costs for the customers. OmiseGO has the following four functions: a decentralized exchange, liquidity provider mechanism, clearinghouse messaging network and asset-backed blockchain gateway.

OMG Token Function

By holding OMG tokens, users gain the right to take an active role by running validator nodes on OMG's Proof of Stake network, using their tokens as a security deposit. Returns may be paid out in any currency, including but not limited to OMG.

Light Client Validation

A merkle tree of committed transactions per block will be included, as well as a commitment to the recent block state. The current state can be acquired by any node by downloading the recent block state commitment. Hence, clients are able to get a view of the recent commitment without downloading the entire chain.

Ecosystem

Market Cap: \$ 552,482,091

Ranking: 21

Twitter Followers: 286,000

Telegram Members: 13,170

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

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