

Project Rating Update

aelf

Unchanged

B Stable Outlook

Analyst | Crystal Wang
Dec 2018

Current Stage

The aelf project is in the preparatory phase of the main network launch, and the planned launch time is January 2019. The test network of the project was released on June 30, 2018, and the side chain was developed at the end of September 2018. At the same time, functions related to side chain lifecycle management in cross-chain contracts, including application, creation, indexing, withdrawal and destruction, have been improved. The design of the main network economic system is nearly completed and is being tested.

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aelf 2018 Performance

- 1** aelf Side Chain Development Completed
✓ Completed with delay
The development of aelf's side chain was completed at the end of September 2018, extended for one month, and now achieve side chain creation and cross-chain data indexing.
- 2** Main chain interaction
✓ Completed
According to the roadmap, the project completed the main chain interaction task in the third stage, improved the basic model of cross-chain interaction, and realized the cross-chain interaction of the contract.
- 3** Across nodes
✓ Completed
According to the roadmap, the project completed the cross-node task in the second stage of 2018, and implemented high-performance transaction storage pool, digital signature and DPoS algorithm.

ÆLF

Risk

Ælf is committed to creating a sidechain-based parallel blockchain framework that allows users to develop personalized sidechains. It plans to provide both sidechain and cross-chain interaction. Currently, the development of the project has been delayed, and the technical implementation or its operation is difficult.

Summary

Team

Founder, Ma Haobo

- Ex-CTO of GemPay, AllCoin
- Member of Blockchain Experts' Commission of Chinese Institute of Electronics and China Computer Federation

Chen Zhuling

- Consulting veteran at Roland Berger

Rong Peng

- Technical Director at ABC Fintech
- Worked on a platform-based Blockchain for Tongxinclub in China
- R&D Director for Dolphin Browser

Project

Key Objectives

- A Highly Customizable OS for Commercial Use
- Cross-Chain Interaction
- Performance Improvement
- Protocol Update
- Private Chain Module

Architecture

Ælf consists of one main chain and multiple side chains that are attached to the main chain. This differs from a traditional single chain system in that ælf is a "branched ecosystem" where the main chain works as the backbone of the system and connects to multiple side chains (this can even include multiple layers).

Ecosystem

Market Cap: \$ 116,212,339

Ranking: 65

Token Distribution:

- 10% - Advisors, partnership
- 16% - Team
- 12% - PoW+PoS
- 25% - Foundation
- 25% - Sale
- 12% - Marketing/Airdrop

Rating B

Outlook	Stable
Label	General Platform
Total Supply	280,000,000
In Circulation	250,000,000

Score

TEAM



PROJECT



ECOSYSTEM



Analyst

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AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

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