

Project Rating Update

Waves

Unchanged

BB Stable Outlook

Analyst | Vita Chen
Dec 2018

Current Stage

The Waves project recently updated its smart contract feature and mobile wallet, and implemented expanded browser capabilities. The team updated its 2018-2019 roadmap to feature Tokenomica, centralizing trading from Q4 2018. In November 2018, Waves announced that it would launch a token trading platform in Malta and plans to launch new products from Q1, 2019.

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Waves 2018 Performance

Waves Mobile Wallet - The wallet integrates token storage, trading, leasing functions and users can use the built-in decentralized exchange to carry out token trading and a legal tender exchange gateway to complete the storage and withdrawal of funds.

1 ✓ Completed

The mobile wallet was updated in December 2018 with new features such as WAVES leasing and gateway support. The wallet can be downloaded from Google Play and the Apple App Store and features a Google Play synthesis score of 4.4.

Smart assets and smart accounts updated on the main network

✓ Completed

2

The first phase of Waves' smart contract feature implementation was completed in September, enabling the freezing of tokens, atomic exchanges and voting. Two new functions, smart assets and smart accounts, were implemented in December 2018 to further optimize the trading process.

The Waves Platform is committed to building a conveniently distributed platform for issuance and exchange of tokens. Built on the Waves blockchain, WavesDex aims to be a decentralized exchange for crowdfunding and trading through a tokenization mechanism. Waves currently has multiple strong partners including Microsoft, Russia's National Settlement Depository (NSD), and Deloitte. As for the threats confronted, the deployment of smart contracts was delayed and the looming crypto regulations are a threat to Wave's existence as well.

Summary

Team

CEO, Alexander Ivanov

- Bachelor of Theoretical and Mathematical Physics in MSU
- Served as a proficient software developer for over 7 years
- Served as an entrepreneur since 2016

CTO, Artem Kalikhov

- Bachelor of Computer Science in IGUMOIT
- Worked in software industry for over 10 years

Project

Waves has the following three major features: Crowdfunding Platform, WavesDex, and Fiat Gateway.

Waves Token Function

Creating a new token on the Waves network costs 1 WAVES, and token transfer costs a transaction fee of 0.001 WAVES. Additionally, Waves can not be mined since the 100 million tokens released into the market is its total fixed supply.

Waves Platform

The Waves Platform is a Proof-of-Stake platform that replaces mining with network nodes. Token holders maintain voting rights and community participation is rewarded with airdrops.

Currently, the Waves Platform is still in a beta stage, but plans for future functionality including features such as smart contracts.

Ecosystem

Market Cap: \$ 552,482,091

Ranking: 21

Twitter Followers: 286,000

Telegram Members: 27,453

The Waves ICO occurred from April 12 to May 31, 2016. During this timeframe, \$16,436,095 was raised. 85 million WAVES was allocated to ICO investors, 1 million were each allocated to pre-ICO and post-ICO bounties, 4 million was given to strategic partners and backers, and 9 million were retained by Waves Platform AG for marketing and development.

Rating BB

Outlook	Stable
Label	Exchange
Total Supply	100,000,000
In Circulation	100,000,000

Score

TEAM



PROJECT



ECOSYSTEM



Analyst

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AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

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