

Syscoin

Unchanged

B

Stable Outlook

Analyst | Hawns Zhou

TokenInsight provides customized service such as project code analysis and project community analysis, etc. For more information, please contact bd@tokeninsight.com or visit tokeninsight.com

Current Stage

The project is currently in the phase Syscoin 3.0 and its phase 4.0 will realize the operation of smart contracts and DApps. The project has undergone the third-party TPS test, but the test result remains unpublished.

In July 2018, the price of SYS, Syscoin's token, surged to 96 BTC/SYS during a short period, which was caused by the phishing API instead of project-related factors.

Syscoin 2018 Performance

*The project has no detailed timeline of its development plans. It only discloses the percentage of completion.

**M
A
Y**

The mandatory update from Syscoin 2.0 to Syscoin 3.0 was conducted;

There are about 1000 MasterNodes on Syscoin;

Syscoin has released a new white paper.

**J
U
N**

The project has released the Blockmarket Desktop 3.0, which includes the decentralized market, identity system, and replacement system;

Syscoin QT wallet's GitHub code was inserted with malicious code, which has affected some users' downloads.

**O
C
T**

The project conducted a test with a Quad-Core MAC computer under the ECDSA secp256k1 sig, of which the result indicated that approximately 80,000 signature verification requests could be processed per second.

**N
O
V**

The Syscoin MasterNodes' governance website has been published, which provides a platform for protocol proposals, voting and related discussions.

SYSCOIN

Rating **B**

Outlook	Stable
Label	E-Commerce
Total Supply	888,000,000
In Circulation	539,890,250

Score

TEAM



PROJECT



ECOSYSTEM



Analyst

Zibo Wang

data@tokeninsight.com

tokeninsight.com

11 Sept 2018

Risk

Syscoin aims to establish a decentralized e-commerce platform and implements Z-DAG (Zero-confirmation Directed Acyclic Graph) to build its infrastructure. SYS is its own platform token used as a media of exchange in trading. However, the ownership of physical entities are hard to confirm due to the anonymity of trading processes and its current business model is quite questionable. Currently, vendors, and customers trading on its marketplace are very inactive. According to Syscoin blockchain explorer, there are currently only one or two transactions per minute.

Summary

Team

Syscoin Creator & Core Developer, Sebastian Schepis

Consulted for many large corporations since the release of Project Manager - folks like Lockheed-Martin, Bell Helicopter, Bank of America, etc.

- 2014 - Present: Creator of Syscoin
- 2017 - Present: CIO of Blockchain Foundry, a blockchain products and services company that was started and funded through private financing

The SYS Foundation Board of Directors Comprises

- Chair President, Andrew Miller
Assistant Professor in the Electrical and Computer Engineering department at the University of Illinois at Urbana-Champaign, and an associate director of the Initiative for Cryptocurrencies and Contracts

Project

- Deflation: 5% per year until Max Coins
- Consensus: PoW/PoS Hybrid. PoW is SHA256 Merge-mined with Bitcoin
- Block time: 60 seconds target
- Rewards: 38.5% Syscoin deflated 5% per year of which 10% is allocated to governance pro-posals (3.85% Syscoin). 75% of the result goes to masternode and 25% to miner
- Difficulty algorithm: Dark Gravity Wave
- Masternode collateral requirement: 100,000 Syscoin
- Governance funding per round: 168,630 Syscoin per month

Ecosystem

Market Cap: \$ 42,788,531

Ranking: 112

Syscoin Assets and Tokens

Syscoin Assets provide a layer of tokenization on top of the Syscoin network. Each SYS token supports metadata and can be assigned to a specific diamond, completed with a serial identification number.

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

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Website | www.tokeninsight.com

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