AION

Rating   CCC

Outlook	Stable
Label	Interoperability
Total Supply	465,934,587
In Circulation	206,986,994

Score

TEAM

PROJECT

ECOSYSTEM

Analyst

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Risk

Aion aims to build a multi-tier blockchain network enabling inter-chain communication via bridge consensus. Aion, the native token used to incentivize participation, fuel applications, achieve consensus, and more. Its mainnet was launched on April 2018, however, its inter-chain function has yet to be fully developed. Additionally, its hash power is highly centralized with 44% of the total blocks mined by one single mining pool. It is important to note that the amount of active accounts on the network has been declining since its main net launch. The current team and early investors hold almost half of the total token supply.

Summary

Team

Founder, Matthew Spoke
- Jun 2017 - Present: Founder at AION Network
- Feb 2017 - Present: Board of Director at Enterprise Ethereum Alliance
- 2017 - 2011: Bcom in Accounting, University of Ottawa

Co-Founder, Kesem Frank
- Jun 2017 - Present: Co-Founder at AION Network
- Oct 2015 - Jul 2016: Blockchain Specialist at Rubix by Deloitte
- 2013 - 2015: MBA in BA and Management, University of Toronto
- 2009 - 2010: BL/BB in International Business, IDC Herzliya

Project

The Aion multi-tier blockchain network that acts similarly like a computer network, providing a protocol and a standard for dissimilar systems to communicate. However, in addition to information, the Aion network also passes logic and value among participating blockchains to create a contiguous value chain where every transaction occurs on-chain, with logic and value passing among chains as freely as liquid assets.

Ecosystem

Market Cap: $124,902,202
Ranking: 17

Proof of Intelligence: An economic measure to deter denial of service attacks by requiring participants, solvers in Aion-1, to perform artificial intelligence (AI) computation participants, solvers in Aion-1, to perform artificial intelligence (AI) computation.