

BITSHARES

Rating **BBB**

Outlook	Stable
Label	Platform
Total Supply	3,600,570,502
In Circulation	2,652,390,000

Score

TEAM



PROJECT



ECOSYSTEM



Analyst

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Risk

BitShares is a counterparty-trust free platform for smart contracts. BTS is the token circulating on the platform that is used as collateral, media of exchange, as well as transaction fees. The project has utilized a DPoS consensus mechanism, which boosted its TPS up to around the 100,000 benchmark. The unexpected drop on the value of BTS may have huge impact on BitShares transaction system.

Summary

Team

Founder (Resigned), Daniel Larimer (BM)

- 2017 - Present: CTO at Blockone, Leading the development of the technology behind EOS project
- 2015 - Present: CEO at Cryptonomex Inc.
- 2016 - 2017: CTO at Steemit, Designed and deployed the first successful blockchain based social media platform
- 2013 - 2015: CEO at Invictus Innocations, leading the development of BitShares
- 2000 - 2003: Bachelor of Engineering (BE) in Computer Science, Virginia Tech

Project

BitShares is a counterparty-trust free platform for financial smart contracts which operates over the internet and offers a set of financial instruments. BTS is the token circulating on the platform that is used as collateral, media of exchange, as well as transaction fees.

BitShares Blockchain

It implements an industrial-grade decentralized platform built for high-performance smart contracts with focuses on the financial technologies sector.

DPoS Consensus Algorithm

First implemented DPoS algorithm. DPoS allows it to generate a new block at fixed rate (block production/confirmation time) with minimal computational requirements.

TPS

Up to 100,000 transactions per second

Ecosystem

Market Cap: \$ 319,433,907

Ranking: 34

Token Incentive Mechanism

BTS serves as media of exchange on the platform as well as the collateral behind financial instruments such as MPA (SmartCoins)

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

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