

BITCOIN CASH

Rating **BBB**

Outlook	Stable
Label	Payment
Total Supply	21,000,000
In Circulation	17,316,863

Score

TEAM



PROJECT



ECOSYSTEM



Analyst

Yuqing Tang

data@tokeninsight.com

tokeninsight.com

28 Aug 2018

Risk

Bitcoin Cash (BCH) is a cryptocurrency forked from Bitcoin and has a similar infrastructure in relation to Bitcoin. In order to solve network congestion, BCH utilizes larger block sizes and currently has a good network condition. However, BCH has a rather concentrated hash power distribution.

Summary

Team

Core Developer, Bitcoin ABC, Amaury SECHET

- 2017 - Present: Chief Developer at Bitcoin ABC
- 2012 - 2016: Software Engineer at Facebook

Cooperative Developer

- Bitcoin Unlimited, Bitprim, Nchain, Bitcrust, ElectrumX, Parity, Bitcoin XT

Project

Ultra Low Fees

Due to the block size of BCH expanded to 32MB, the network fee for a typical Bitcoin Cash transaction is less than one penny. Unlike credit cards, there are never any automatic voids, refunds, chargebacks, or other unexpected fees. Fraud protection is built into the system with no cost to the merchant. By accepting Bitcoin Cash, merchants can gain free listings in website and app directories, gaining even more customers. They can also take advantage of this new trend and generate press for their business.

Wormhole

Wormhole is the smart contract of BCH. It aims to implement representative tokens and smart contracts without changing consensus rules. The development team says after a lot of research they created Wormhole from a fork of the Omni Layer project which can issue tokens using OP-Return transactions. So far the team has launched a website, published its white paper, and has begun to issue WHC tokens using the Proof-of-Burn process.

Ecosystem

Market Cap: \$ 9,488,414,145

Ranking: 4

Network

Active address: 30,000+

Hashrate: 3.8EH/S+

Block Reward: 12.5BCH

Average transfer fee: \$0.01

Circulation

Stores accepting BCH payments: 1,000+

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

TokenInsight only conducts evaluations based on quality and risk for the token projects examined, and does not make evaluations with regards to investment or valuation. For this reason, TokenInsight reports do not function as a reference for token investment.