

BITMART TOKEN

Rating **B**

Outlook	Stable
Label	Exchange Token
Total Supply	756,324,245
In Circulation	116,604,593

Score

TEAM



PROJECT



ECOSYSTEM



Analyst

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Risk

BMX is a digital exchange token issued by BitMart. The total token supply of BMX is set at 1 billion. Currently, the BMX token can be used to pay trading transaction fees or for the voting process of listing new tokens on its exchange. Additional usage functions of the BMX token are still currently under designing. BitMart also has a repurchase plan for its BMX token, and will repurchase a dedicated amount of BMX to burn regularly. The future progress of BMX is heavily reliant on the development and expansion of its exchange platform.

Summary

Team

CEO, Sheldon Xia

- 2017 - Present: Founder and CEO of BitMart
- 2015 - 2017: Master of Science in Computer Science, Stevens Institute of Technology, New Jersey, United States
- 2013 - 2014: Co-Founder of Star Media Culture
- 2011 - 2015: Bachelor of Science in Computer Science, Hangzhou Dianzi University, Hangzhou, China

Project

BitMart Exchange

The BitMart was established in 2017, and its service was available in early 2018. There are more than 30 tokens currently listed on the platform, and its daily trading volume is more than 20 million USD.

Ecosystem

Market Cap: \$ 2,712,738

Ranking: 632

Token Incentive Mechanism

Currently, BMX can be used to pay trading fees on BitMart with a certain discounted price. Also, BMX holders can lock their BMX tokens to show support for new token listings, where it will later be tradable on BitMart. Early supporters can earn dividends taken from the trading fee of that newly listed token. More usages of BMX are under current development.

Burn Mechanism

The BitMart Exchange will repurchase BMX with 10% of the trading fee income of its current period every other month, until the total supply of BMX decreases down to 500 million. The repurchase process can be tracked by the account addresses provided by the platform.

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

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