

ENIGMA

Rating **CCC**

Outlook	Stable
Label	Distributed Computing
Total Supply	150,000,000
In Circulation	74,836,171

Score

TEAM



PROJECT



ECOSYSTEM



Analyst

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Risk

Enigma aims to build a decentralized computation platform with guaranteed privacy. Currently, the project is developing at a slow pace, with only one application currently built upon the platform.

Summary

Team

Founder, Guy Zyskind

- Jun 2016 - Present: Founder & CEO at Enigma MPC
- Jul 2014 - Jun 2016: Research Assistant at MIT Media Lab
- Sept 2015 - Dec 2015: Instructor at MIT
- 2014 - 2016: MS in media Lab, MIT
- 2007 - 2011: BS in EE and Computer Science, Tel Aviv University

Co-Founder, Can Kisagun

- Jan 2017 - Present: Co-Founder at Enigma MPC
- Jan 2016 - Jan 2017: Co-Founder & CEO at Eximchain
- 2014 - 2016: MBA, MIT Sloan School of Management
- 2007 - 2011: BS in IE & Management Science, Northeastern University

Project

Enigma is a decentralized computation platform that guarantees users' privacy. Enigma's goal is to enable developers to build 'privacy by design', end-to-end decentralized applications, without a trusted third party.

Privacy

Using secure multi-party computation (sMPC or MPC), data queries are computed in a distributed way, without a trusted third party.

Scalability

Computations and data storage are not replicated by every node in the network. Only a small subset of nodes performs each computation over different parts of the data.

Ecosystem

Market Cap: \$ 50,253,909

Ranking: 106

Token Incentive Mechanism

The incentive scheme is based on fees rather than mining rewards, where nodes are compensated for providing computational resources.

Token Usability

Used as security deposit, computational fee and storage fee

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

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