

FUNFAIR

Rating **B**

Outlook	Stable
Label	Entertainment
Total Supply	10,999,873,621
In Circulation	5,010,848,189

Score

TEAM



PROJECT



ECOSYSTEM



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Risk

FunFair is a Ethereum-based online gambling platform. It aims to provide a low-cost gambling service and transparent game design specifications via its self-built Fate Channel. However, the project is still in early stage development. Currently, the platform only provides few types of games and its code presented in GitHub is not yet complete. In addition, its community is currently relatively inactive.

Summary

Team

CEO, Jez San

Jez San was a computer game developer in the 1970s. He founded a British game as a developer, Argonaut in 1982, and since then has created multiple multi-million-selling videogames including Star Fox, Croc, and Harry Potter.

CTO, Jeremy Longley

Jeremy Longley has over 15 years' experience managing technology teams. In 2005, he co-founded the online gaming site PKR.com and served as its CTO, leading a team of over 100 technical employees to develop a fully 3D gaming ecosystem.

Project

Operators

Operators are allowed to launch their own casino with a FunFair license, under a private label. When operators are ready, the FunFair platform enables them to publish a full casino suite and go live within just a few steps.

Fate Channel

Fate Channel is a State Channel opened for the duration of a gaming session, supporting custom gaming messages between the FunFair client and server. The only transactions on the blockchain occur at the beginning and end of the gaming session, which could lower the costs of games.

Fun Token

FUN will be used for all platform actions, including betting, lending, paying out players, and compensating stakeholders. FUN is created in a single event and subsequently no additional tokens will be created.

Token Allocation

- FUN was credited in July 7, 2017 and 1 billion FUN tokens were issued
- Founder Stake: 37.5% of total tokens, vesting period 18-months
- Advisor Stake: 2.5% of total tokens, released immediately

Ecosystem

Market Cap: \$ 84,783,781

Ranking: 72

FunFair Users in 24h: 4

Total Volume on FunFair Platform in 24h: 0

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

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