

KOMODO

Rating **B**

Outlook	Stable
Label	Payment Token
Total Supply	200,000,000
In Circulation	109,678,801

Score

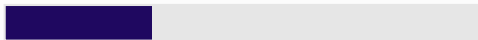
TEAM



PROJECT



ECOSYSTEM



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Risk

Komodo is an anonymity focused blockchain platform. KOMODO is its payment token and is also used for rewarding participators. The project adopts its self-built consensus mechanism, dPoW (delayed Proof of Work), which ensures project security via building a safe-layer to attach Komodo to the Bitcoin blockchain. However, KMD currently takes a small percentage of total market cap within payment token industry and faces intense competitions from other tokens with similar anonymous feature. Its dPoW consensus still needs to be tested. In addition, its team members' true information is currently not disclosed.

Summary

Team

Founder & Lead Developer, James 'JL777' Lee

JL777 is known as a visionary and hard working 3rd party developer of projects that run on the Nxt platform.

- 2014 - Present: Founder of a decentralized crypto-exchange
- 2016 - Present: Creator and core developer of Komodo platform

Project

Komodo Platform

Komodo is forked from Zcash. The project is trying to solve blockchain interoperability and now is offering a blockchain startup kit and various plug-and-play solutions for businesses and developers.

KOMODO

KMD is the fuel for its smart-contract technology. Furthermore, those who hold KMD may earn rewards of up to 5.1% annually.

Delayed Proof of Work (dPoW)

DPoW uses the chosen PoW network as a storage space for 'backups' of all Komodo transactions. Any cryptocurrency could start using the dPoW security layer and gain access to additional security for their blockchain.

Jumblr

Jumblr enables users to anonymize their cryptocurrencies. The technology uses Z-transactions to destroy the link between the old and the new addresses.

Ecosystem

Market Cap: \$ 118,714,079

Ranking: 52

BarterDEX

BarterDEX is a decentralized exchange technology utilizing decentralized order matching and cross-chain atomic swaps. It is compatible with Electrum servers, which means users are able to do atomic swaps without downloading anything from the blockchain.

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

TokenInsight only conducts evaluations based on quality and risk for the token projects examined, and does not make evaluations with regards to investment or valuation. For this reason, TokenInsight reports do not function as a reference for token investment.