NULS
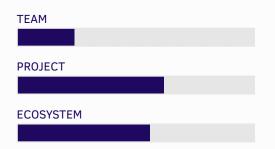
Rating   B

Outlook	Stable
Label	General Platform
Total Supply	100,000,000
In Circulation	40,000,000

Score

TEAM

PROJECT

ECOSYSTEM

Analyst

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Risk

NULS aims to build a customizable modular blockchain infrastructure system. Currently, its main net is launched but is still far from fully-functional. Its code on GitHub is not updated frequently and the technological objectives are hard to achieve. Besides, the team members lack related experience.

Summary

Team

Founder, Jason Zhang
- 2017 - Present: CTO of NULS Blockchain
- 2011 - 2017: Coder at Guangzhou JN UNION Technology Co., Ltd.
- Bachelor in Computer Science in Tianjin University

CEO, Liesa Lijun Huang
- 2017 - 2018: Marketing Director at Shanghai Chaoaicai Financial Information Service Co., Ltd.
- 2015 - 2016: Operating Director at Shanghai Liexiong Network Technology Co., Ltd.
- Master in Linguistic in LMU Munich

Project

Multi-Chain System
The verification of blocks occurs through cross-chain consensus and NULS can circulate through both the main-chain and the sub-chains. Sub-chains report to the main-chain and the main-chain audits and verifies the block headers.

Consensus
The main-chain of NULS uses a Proof-of-Credit (PoC) consensus mechanism. NULS provides its users the building blocks required to customize their own sub-chain with their own tokens and own rules (such as consensus mode), so that users can decide how their chain will operate.

Ecosystem

Market Cap: $ 64,869,515
Ranking: 102

Allocation
Initial Team (20% of total) Community Fund (20% of total) Business Cooperation (20% of total) Airdrop (40% of total)

Network Maintenance
5 million NULS will be created through the Proof of Credit (PoC) consensus each year to reward miners and secure the network.