

NULS

Rating **B**

Outlook	Stable
Label	General Platform
Total Supply	100,000,000
In Circulation	40,000,000

Score

TEAM



PROJECT



ECOSYSTEM



Analyst

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Risk

NULS aims to build a customizable modular blockchain infrastructure system. Currently, its main net is launched but is still far from fully-functional. Its code on GitHub is not updated frequently and the technological objectives are hard to achieve. Besides, the team members lack related experience.

Summary

Team

Founder, Jason Zhang

- 2017 - Present: CTO of NULS Blockchain
- 2011 - 2017: Coder at Guangzhou JN UNION Technology Co., Ltd.
- Bachelor in Computer Science in Tianjin University

CEO, Liesa Lijun Huang

- 2017 - 2018: Marketing Director at Shanghai Chaoaicai Financial Information Service Co., Ltd.
- 2015 - 2016: Operating Director at Shanghai Liexiong Network Technology Co., Ltd.
- Master in Linguistic in LMU Munich

Project

Multi-Chain System

The verification of blocks occurs through cross-chain consensus and NULS can circulate through both the main-chain and the sub-chains. Sub-chains report to the main-chain and the main-chain audits and verifies the block headers.

Consensus

The main-chain of NULS uses a Proof-of-Credit (PoC) consensus mechanism. NULS provides its users the building blocks required to customize their own sub-chain with their own tokens and own rules (such as consensus mode), so that users can decide how their chain will operate.

Ecosystem

Market Cap: \$ 64,869,515

Ranking: 102

Allocation

Initial Team (20% of total) Community Fund (20% of total) Business Cooperation (20% of total) Airdrop (40% of total)

Network Maintenance

5 million NULS will be created through the Proof of Credit (PoC) consensus each year to reward miners and secure the network.

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

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