

PIVX

Risk

PIVX is a Bitcoin-based cryptocurrency featured with private instant-verified transactions and low transaction fees. It utilizes a custom Proof of Stake protocol for securing its network, and a See-Saw mechanism for balancing the reward. The members information is not fully disclosed. Currently, the project is still in the early stage of product development, and little progress has been made in marketing.

Summary

Team

Co-Founder and Chief Visionary, s3v3n h4cks

- 2016 - Present: Co-Founded Darknet (Now PIVX)
- Expert in IT infrastructure and knowledgeable about crypto.

Co-Founder and System administrator, Coin Server

- 2016 - Present: Co-Founded Darknet (Now PIVX)
- System Administrator and Networking Expert, Web and Applications Developer

Project

Zerocoin Protocol(zPIV)

PIVX has implemented a highly-vetted protocol called Zerocoin with many custom enhancements. And the transaction is anonymous and unlinkable. Its token that gets sent using zPIV is 100% fungible as it has no determinable history attached to them.

In addition, its accumulators are encrypted using RSA-2048 challenge generated keys.

Core Specification

- Consensus Algorithm: PoS + zPoS Hybrid
- Block Time: 60 Seconds (Re-targeting every block)
- Transactions per Second: 173 TPS (current theoretical maximum)
- Fees (spend): No fee

Benefits

- ZPIV can hide token balance from prying eyes.
- It hides the transaction history of the tokens being sent.
- It takes 0.5 seconds to mint and 2.5 seconds to spend zPIV.
- Users can send a transparent transfer when required.

Ecosystem

Market Cap: \$ 68,532,852

Ranking: 95

Reward System

Every 60 seconds, 5 PIV tokens are created. These tokens are then automatically divided into three pieces.

- A fixed 10% goes into a pool that is used to fund the growth of PIVX.
- The other 90% gets divided between the Masternodes and the Stakers. The split between Masternodes and Stakers is based on a 'See-Saw Algorithm'.

Rating **CCC**

Outlook	Positive
Label	Payment Token
Total Supply	189,001,497
In Circulation	56,781,166

Score

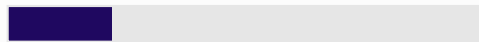
TEAM



PROJECT



ECOSYSTEM



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29 Aug 2018

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

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