

# VERGE

Rating **CCC**

Outlook	Stable
Label	Payment
Total Supply	16,555,000,000
In Circulation	15,172,086,051

## Score

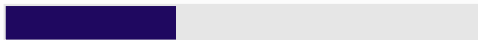
### TEAM



### PROJECT



### ECOSYSTEM



## Analyst

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AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

## Risk

Verge is a payment cryptocurrency based on scrypt and x17 algorithms. It was developed upon Bitcoin's infrastructure, and its ledger focuses on user's privacy protection. However, the project was hacked recently, and a large amount of tokens was stolen by the hackers. Also, its mining pools were attacked by DDoS. Verge project has certain flaws in algorithms, security, and defence mechanism.

## Summary

### Team

#### Founder and Lead Developer, Justin Sunerok

- 2014 - Present: Founder and Lead Developer of Verge
- 2016 - 2016: Blockchain Engineer at Crypto Fantasy Sports
- 2014 - 2016: Network Administrator at GoldMin.es Crypto Mining Pool

#### Product Engineer, Marvin Piekarek

- 2018 - Present: Product Engineer at Verge
- 2017 - Present: front-end developer at Signavio
- 2016 - 2016: Sales controlling of Daimler AG

## Project

### Verge

Verge was created in 2014 under the name DogeCoinDark. In 2016, it was rebranded to Verge Currency. Verge Currency was developed upon Bitcoin's infrastructure, and its ledger focuses on user's privacy protection. The project is Verge is one of the few cryptocurrencies that support five different hashing algorithms.

### Anonymity

Verge uses multiple anonymity-centric networks such as TOR and I2P. The IP addresses of the users are fully obfuscated.

### Verge Token (XVG)

Allocation: mining.

## Ecosystem

**Market Cap:** \$ 208,353,123

**Ranking:** 39

### Token Incentive Mechanism

Verge is 100% Proof of Work. Verge uses multi-algorithm mining support. Individuals with different types of mining equipment are able to mine Verge, which makes the mining distribution more decentralized. In this way its blockchain can be more secure and Verge tokens can be more fairly distributed among the Verge mining community.

### Popularity and Users

The numbers of Twitter followers and Telegram members are respectively 305,651 and 31,285 recently. Its popularity on GitHub is high.