

Project Rating Update

Nexus

Unchanged

CCC Stable
CCC Outlook

Analyst | Jack Yang
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Current Stage

Nexus is reputed to be the world's first three-dimensional blockchain (3DC) which plans to strengthen system communications through satellite launches, facilitating flow of information, and building distributed networks. The project is divided into three versions: Tritium, Amine and Obsidian. It is currently improving the first version of Tritium.

Project technology has no detailed verifiable roadmap, and there is little activity on the chain. The feasibility of building a free distributed network through the launch of low-orbit satellites is to be verified. In summary, TokenInsight maintains the rating of Nexus as CCC, with a stable outlook.

TokenInsight provides customized service such as project code analysis and project community analysis, etc. For more information, please contact bd@tokeninsight.com or visit tokeninsight.com

Nexus 2018 Performance

1

Technology Update: Implemented Sigchains. Created a cryptographically-secure identity system, a key management authorization system and a proprietary-proof device, allowing users to transfer and prove ownership of assets and data through smart contracts.

2

Annual Conference: Held the 2018 Nexus Conference to report on the latest developments for the Nexus project featuring sponsors, exhibitors, volunteers and community members.

3

Building Partnerships: Nexus has established partnerships with BitSpace and SingularityNET to apply the Nexus Blockchain technology and build distributed networks via satellites in the future.

NEXUS

Rating **CCC**

Outlook	Stable
Label	General Platform
Total Supply	N&A
In Circulation	58,447,015

Score

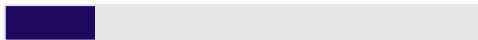
TEAM



PROJECT



ECOSYSTEM



Analyst

Borun Li

data@tokeninsight.com

tokeninsight.com

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Risk

Nexus aims to become the world's first 3 dimensional blockchain using a unique implementation of 3 consensus channels. Users can mine NXS through them simultaneously. However, the volume of the user base is currently moderate and there is no innovation towards its consensus mechanism. However, the degree of its recent activity on GitHub has been extremely low.

Summary

Team

CE, Kierre Reeg

- Unknown - Present: Chief Economist and Board of Director at The Nexus Embassy
- 2012 - Present: CEO at TYME
- 2006 - 2014: Senior Equity Trader at Unicom Capital

CTO, Colin Cantrell

- 2014 - Present: Chief Architect and Board of Director at The Nexus Embassy
- 1996 - 2018: Self taught physics, cryptography, coding, etc.

Project

Prime Mining Channel

This mining channel looks for a special prime cluster of a set length, while its type of calculation is resistant to ASIC mining, allowing for greater decentralization. The mining is most often performed using the CPU.

Hashing Channel

This channel utilizes a more traditional method of hashing. This process adds a random nonce, hashes the data, and compares the resultant hash against a predetermined format set by the difficulty. The mining is most often performed using a GPU.

Proof of Stake Channel

Staking is a form of mining NXS. With this process, user can receive NXS rewards from the network for continuously operating the node (wallet).

Ecosystem

Market Cap: \$ 49,784,451

Ranking: 106

Partnership

The NXS project has built partnerships with 5 institutions, including Vector Space, which will provide satellite launch service for Nexus. The Vector Space's CEO is Jim Cantrell, who helped build SpaceX.

Exchange

Currently, the Nexus tokens can be traded on 5 exchanges, with a daily trading volume of \$ 450,240.

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

TokenInsight only conducts evaluations based on quality and risk for the token projects examined, and does not make evaluations with regards to investment or valuation. For this reason, TokenInsight reports do not function as a reference for token investment.



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Website | www.tokeninsight.com

Cooperation | bd@tokeninsight.com

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