

Project Rating Update

Skycoin

Unchanged

CCC Stable
Outlook

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Current Stage

The Skycoin network has been running for several years, and its block browser has been displaying records since 2015. At present, the project focuses on the development of next-generation communication network Skywire, programming language CX, storage system CXO, and the production of Skyminer miner and hardware wallet. The development of the project and the production of hardware have been delayed for many times, and the roadmap is also vague. Nevertheless, the development of its open source code remains active, and updates and progress reports are regularly released.

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Skycoin 2018 Performance

Hardware wallet; Sky exchange; Signal; The Advanced Spend Builder

✓ Partially Completed

1

A prototype of Skycoin's hardware wallet has been launched and is scheduled to come to the market in January 2019. There is not much information to track in the roadmap. The only relevant information comes from its GitHub skycoin-exchange code base, which was only updated three times in March 2018. The Signal project in the roadmap is in a similar situation, with no explanation or product progress to observe; Information about Advanced Spend Builder appeared in a discussion on GitHub that was shut down in May and no further information was found since then.

SDN; BBS; Network wallet; Desktop light wallet; Coinjoin

✓ Partially Completed

2

SDN (Software-Defined Network) is the foundation of Skycoin (Skywire). Skywire has released the test network and is continuing to update it. Skycoin's decentralized BBS has been launched and can be downloaded from the official website. Various client wallets and light wallets have also been launched; According to the official documents, Coinjoin has been integrated into the Skycoin system.

SKYCOIN

Rating **CCC**

Outlook	Stable
Label	Payment
Total Supply	25,000,000
In Circulation	10,000,000

Score

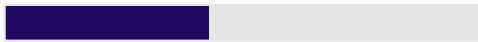
TEAM



PROJECT



ECOSYSTEM



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31 Aug 2018

Risk

Skycoin seeks to improve most components of a blockchain project, from the hardware to the blockchain architecture and programming language. But the implementation of the project is relatively difficult, and the efficiency and stability of the system are doubtful. Also, its member constitution and financial information are not quite transparent, which increases the risk of the project.

Summary

Team

Founder, Synth

- One of the earliest contributors behind Bitcoin (Self-claiming)
- Started Skycoin 8 years ago with a vision of creating a new, decentralized Internet
- Sits on the advisory boards of several crypto currency projects
- Background in mathematics, distributed systems, and symbolic logic

CTO, Steve Leonard

- Wrote most of the original Skycoin software
- Developed several popular enterprise E-Commerce backed prior to Skycoin
- Background in software development, mathematics and chemistry

Project

Skycoin is an entire ecosystem where cryptocurrency is only part of the story. The rest includes the elimination of mining rewards, development of energy efficient custom hardware, the realization of transaction speeds that rival the likes of Visa, and the advancement of a more secure and private Internet alternative.

Skywire

Anonymous, decentralized mesh-Internet

Skyminer

Hardware and access point for Skywire

Fiber

Decentralized open blockchain network

Skysuite

Suite of decentralized applications

Ecosystem

Market Cap: \$ 41,173,028

Ranking: 129

Coin Hours:

Skycoin transactions do not incur fees. Transaction fees, similar to block rewards that incentivize miners to drive up fees at the cost of mining the network, only create monetary incentives with adverse effects by eliminating transaction fees.

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

TokenInsight only conducts evaluations based on quality and risk for the token projects examined, and does not make evaluations with regards to investment or valuation. For this reason, TokenInsight reports do not function as a reference for token investment.



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