

Project Rating Update

DigixDAO

Unchanged

BB Stable
Outlook

Analyst | Wayne Zhao
Dec 2018

Current Stage

As the first smart contract application on the Ethereum network, DigixDAO was also one of the first projects to propose decentralized governance. However, in terms of actual development, the progress of DigixDAO is relatively slow. The participation of users in governance and voting on the DigixDAO platform has not been fully developed.

In terms of smart contract auditing, the smart contract of the project has just been audited by ChainSecurity and no major problems have been found. At present, the project team is still expanding, and it often has new members joining. Overall, the development of DigixDAO is relatively stable.

TokenInsight provides customized service such as project code analysis and project community analysis, etc. For more information, please contact bd@tokeninsight.com or visit tokeninsight.com

EDigixDAO's recent Performance

DigixDAO governance contract

✓ Partially Completed

A test network was released to enable DAO's governance methods to be tested under real conditions.

Smart contract audit

✓ Completed

ChainSecurity completed the smart contract audit. The audit results showed that no serious problems have been found in DigixDAO's smart contract. In general, the code module of its DAO governance system was clear. However, some moderate risks were disclosed by the audit report.

DigixDAO platform

✗ Uncompleted

The platform is intended to be used by DGD holders to participate in the project governance and it is planned to be implemented on the Kovan test network next year.

DIGIXDAO

Rating **B**

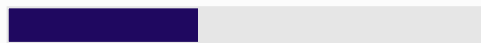
Outlook	Stable
Label	Pegged & Backed
Total Supply	2,000,000
In Circulation	2,000,000

Score

TEAM



PROJECT



ECOSYSTEM



Analyst

Yalu Ge

data@tokeninsight.com

tokeninsight.com

6 Sep 2018

Risk

DigixDAO is a self-organising community dedicated to the asset tokenisation businesses. The DigixDAO ecosystem is powered by two tokens: DGX and DGD. DGX is a gold-backed token and DGD is the governance token for DigixDAO. Currently, the project is still under development. DGD token's function is relatively simple, used to participate in the DigixDAO governance system. The value of DGD relies on the development of DGX.

Summary

Team

CHAIRMAN, Chng Teo Hye

- Former Chairman and CEO of Fujitsu Asia Pte Ltd.

FounderCEO, Kai Cheng Chng

- 2014 - Present: Co Founder / CEO of DigixGlobal
- 2018 - Present: Regional Partner of Kenetic
- 2017 - Present: Advisor of Indorse, Decentralized Social Network for Professionals
- Bachelor in Finance and Economics, New York University - Leonard N. Stern School of Business

Project

Governance Token

DigixDAO aims to be a self-organising community on the Ethereum blockchain that actively involves its token holders in decision making and shaping the direction of the asset tokenisation business. DGD is the governance token for DigixDAO. DGD holders participate by submitting proposals and applying for grants for projects that build the Digix and DGX ecosystem.

Digix Gold Token

DGX is a gold-backed token where 1 DGX represents 1g of 99.99% gold bullion that is stored in an independent and reputable vault, supplied by recognized precious metals dealers in Singapore. The gold ownership chain beginning from the bullion supplier, to the custodial holder, and lastly through to the independent audit process are fully public via the blockchain and IPFS document storage.

Ecosystem

Market Cap: \$ 83,156,258

Ranking: 71

DGX Statistics:

Marketplace Supply : 4012 DGX

Current Price of DGX : 0.1719 ETH

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

TokenInsight only conducts evaluations based on quality and risk for the token projects examined, and does not make evaluations with regards to investment or valuation. For this reason, TokenInsight reports do not function as a reference for token investment.



TokenInsight

TokenInsight Inc.
Global Token Data & Rating Agency

TO OBTAIN THE LATEST DATA AND RATING REPORTS IN
BLOCKCHAIN INDUSTRY:

Website | www.tokeninsight.com

Cooperation | bd@tokeninsight.com

OTHER CONTACTS

WeChat Official Account | Tokenin

Official Twitter | [TokenInsight](#)

Official Weibo | [TokenInsight](#)

Official Telegram | <https://t.me/TokenInsightOfficial>

Official Twitter Accounts



WeChat Mini APP



INSIGHT
TOKEN