

WingsDAO

Downgraded to**CCC****Stable Outlook****Analyst | Wayne Zhao**

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Downgrade Reason

At present, WingsDAO's "landing product" is a platform for predictions through users' votes of the crowdfunding amount of other projects and the price of their tokens. However, the user participation on the platform is currently very low, with the number of participants in most projects not above five. In summary, TokenInsight's rating of WingsDAO has been lowered from B to CCC, with a stable outlook.

Current Stage

WingsDAO's recent developments are very limited. In terms of projects' progress, WingsDAO has maintained its rhythm of weekly updates in the past six months, but the content is normally as simple as "iteratively upgraded the main network (from #1.17 to #1.19)", "increase in the languages of the website" and so on.

WingsDAO 2018 Performance

According to public information, the latest information on the roadmap of the WingsDAO project only concerns Q1 of 2018.

There are relatively few recent developments of WingsDAO. It stopped updating blog articles from May 2018 until November, and after resuming the frequency has been low. The official twitter account is much more active than the blog, but most of its content is about introducing the new project of price forecast to attract users.

On the platform of project price and project crowdfunding forecasts launched by WingsDAO, the user's activity and participation are extremely low. Among the relatively well-known projects, the number of participating users is hardly more than 20, and the less-known projects see even lower participation with

WINGS DAO

Rating **B**

Outlook	Stable
Label	Anti-counterfeiting
Total Supply	100,000,000
In Circulation	89,708,333

Score

TEAM



PROJECT



ECOSYSTEM



Analyst

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Risk

Wings DAO is committed to creating a platform to promote blockchain projects through a Decentralized Autonomous Organization (DAO). It allows users to predict the development of the project. At present, the platform is still developing. It has a centralization trend on forecasting, settlement, and verification process. However, it lacks a long-term plan.

Summary

Team

Core Dev and Biz Dev: Boris Povod

- BSc in Computer Science, Ha'Universita Ha'Petuha
- 2016 - Present: Core Dev and Biz Dev of WINGS Stiftung
- 2012 - Present: CTO of eyecam
- 2004 - 2015: CTO of NeoCam
- 2008 - 2013: CTO of NeoVSP

WINGS Stiftung is a not-for-profit foundation headquartered in Zug, Switzerland, existing to fulfill the WINGS Vision statement. WINGS Stiftung is managed by a Foundation Council who delegates decisions to committees, management, and advisors. The Foundation Council is to decide how to deploy funds donated to the Foundation.

Project

WINGS combines several concepts, ranging from attention rewards, forecasting markets, smart contracts, governance models and federated funds security. The platform places an emphasis on encouraging the WINGS community to identify and promote high-value proposals that have higher chances of positive financial returns. WINGS creates a decentralized forecasting ecosystem that gives tangible incentives for WINGS token holders to put the effort in making the best available choices to maximize their rewards.

Ecosystem

Market Cap: \$ 12,555,058

Ranking: 241

The WINGS platform uses a token with multiple roles which acts as

- The platform's smart contract fuel and compensation for miners processing transactions
- An anti-spam fee for transactions
- A measure to prevent Sybil attacks by rewarding token owners according to the number of tokens they are holding.

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

TokenInsight only conducts evaluations based on quality and risk for the token projects examined, and does not make evaluations with regards to investment or valuation. For this reason, TokenInsight reports do not function as a reference for token investment.



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